

June 30, 2016 Financials Summary

Revenue:			<u>variance</u>
6/30/2016		\$1,978,291	
Budget		\$1,922,039	\$56,252
6/30/2015	**	\$1,852,596	\$125,695

** Adjusted For Storm Damage Insur. Proceeds

Expenses: (Before Deprec.)			<u>variance</u>
6/30/2016		\$1,133,255	
Budget		\$1,192,128	-\$58,873
6/30/2015	**	\$1,145,588	-\$12,333

** Adjusted For Storm Damage Expenses

<u>Dues Collections</u>	<u>Regular Dues</u>	<u>Totals</u>
Timeshare & Other Dues	\$120,991	
Jan-June 2016 Collections	<u>\$1,308,554</u>	
		\$1,429,545
Timeshare & Other Dues	\$103,877	
Jan-June 2015 Collections	<u>\$1,280,166</u>	
		<u>\$1,384,043</u>

Dues Collections 2016 vs 2015 + \$45,502

Lake Tansi Bank Loans Mid-Year Summary

	<u>6/30/2013</u>	<u>6/30/2014</u>	<u>6/30/2015</u>	<u>6/30/2016</u>
Tansi Waste Mgmt Loan	\$1,000,000	\$850,000	\$700,000	\$550,000
Line of Credit (Sweep)	\$241,581	\$102,926	\$133,496	\$137,525
Cabin Construction Loan	<u>\$907,614</u>	<u>\$883,165</u>	<u>\$857,338</u>	<u>\$830,127</u>
Totals	\$2,149,195	\$1,836,091	\$1,690,834	\$1,517,652
Reduction		\$313,104	\$145,257	\$173,182

Accum. Total

\$631,543