

In February, we related time lines and progress that had occurred toward the POA's reacquisition of the sewer system then being operated by TSUD.

We indicated, at that time, that we believed we were closing in on the completion of that process and we stated that we would inform you immediately thereupon.

On April 28, that process was completed, with the payment of \$30K to the Bankruptcy Trustee in this matter.

As information for you, related to major timelines and dates of importance since our last meeting:

On Feb 25, 2016, Public Notice for TDEC's intent to transfer the permit was given with an expiration date of March 31, 2016. The 30 day review time associated with that permit distribution also ended on March 31, 2016

. The only comment received by TDEC on the draft permit and conditions was from the POA itself.

On April 1<sup>st</sup>, the permit was transferred to LTVPOA with an effective date of May 1<sup>st</sup>, which represented the courtesy for time routinely allowed so that a new permit holder has time to make any arrangements necessary to begin fulfilling the permit.

Those arrangements culminated with the receipt of a Trustee's Bill of Sale conveying to the LTVPOA all of the trustee's rights & title and interest in and to the property which was described as follows:

"A sewer system and collection system which serves various homes, businesses and facilities including LTVPOA amenity facilities in Cumberland County, together with any transferable licenses, approvals, permits, and certifications in the control of the Trustee and any other tangible personal property such as furniture and office equipment held and administered by the Trustee as part of the TWMI's bankruptcy estate."

Let us again express that this decision was made and these actions were taken by the LTVPOA Board as a best choice (after much research) from the limited alternatives available to us or anyone or entity that might have been interested and willing to acquire the system and the related responsibilities.

Again for any who might not be familiar but wish further information and background related to the reacquisition decision, you are welcome to view other related articles on this website by clicking on 'POA and Board Info' section then scrolling to 'LTVPOA Board' articles "Letter from Board to Membership regarding Sewer Plant Decisions (10 22 15)", "A Brief Background Regarding Building of Sewer Plant and Subsequent Actions (10 22 15)", and the "Sewer Update and Related Information to Membership (2 25 15)". There is additionally an article in May's edition of our Smoke Signal entitled "LTVPOA completes sewer purchase".

As always, please feel free to contact our POA Office at 931 788 6721 with any questions or concerns.

Respectfully,  
Farrell Odom

LTVPOA/ President