

We are very close to having the majority of property owners needed for extension of a covenant we have been working on this year. That covenant is found in Book 132, Page 125 of the Cumberland County Register of Deeds Office. Approximately 47% of the property owners in Tansi have this covenant.

Through August 22nd, we have received yes votes, ... no votes, and currently need only ... additional yes responses to assure extension. We hope to have easily passed that number before our annual LTVPOA meeting in October. The effort to extend this covenant, which would have expired in March of 2018, is just one example of the continued value that the Lake Tansi Village Property Owner's Association provides to its members and our community.

In this effort, our Association has provided the organizational effort ,informational and ballot mailings, and personal contacts necessary to reach the owners of the almost 4900 lots in Tansi with this particular covenant; making them aware, providing paperwork, follow –up, and legal services to allow them the opportunity to keep the protections provided by their current covenant.

A primary concern toward the urgency of extending or amending a protective covenant is that legal counsel describes it as extremely difficult to establish a new covenant for property owners where the previous covenant has expired. That circumstance apparently requires the agreement /approval of 100% of the then owners of those properties

There are a few additional covenants that the POA will address in the future. The first date any of those covenants could expire would be in 2021. Because of the smaller number of lots affected, our covenant committee will probably address all of those in a single campaign starting in 2018.

If you run into one of our Covenant Committee members, please thank them for their dedication and hard work. This has been, and is, a time consuming task.

Sincerely,

JFO/for

Ricci Saeger and our Covenant Committee